

Tsogo Sun Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code: TSH
ISIN: ZAE000156238
("Tsogo Sun" or "the company")

TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, listed companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by 20% or more from those of the prior comparative period.

Basic earnings per share and headline earnings per share of Tsogo Sun for the six-month period to 30 September 2012 are likely to be more than 20% higher than the previous corresponding period. A further trading statement will be issued in due course as required by the JSE Limited Listings Requirements.

The financial information on which this trading statement is based has not been reviewed and reported on by the company's external auditors, PriceWaterhouseCoopers Inc.

Johannesburg
9 October 2012

Sponsor
Deutsche Securities (SA) (Proprietary) Limited