



TSOGO SUN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 1989/002108/06)

JSE Share Code: TSH

ISIN: ZAE000156238

("Tsogo" or the "Company")

NOTICE OF TERMINATION OF GENERAL MEETING

Tsogo shareholders are referred to the 23 October 2018 announcement by Tsogo on SENS regarding the adjournment of the General Meeting convened to consider Tsogo's proposed disposal of a portfolio of seven mixed-use casino properties to Hospitality Property Fund Limited ("**Hospitality**") ("**Transaction**") and the subsequent distribution by Tsogo, of its entire holding of Hospitality shares to Tsogo shareholders ("**Unbundling**").

At the reconvened General Meeting held at 09h00 on Monday, 12 November 2018 Shareholders were advised that following engagement with certain Tsogo investors it had become apparent that the Transaction and the Unbundling did not enjoy the support of sufficient shareholders for their implementation. Accordingly, the Tsogo board of directors had withdrawn the resolutions that were to have been considered at the reconvened General Meeting and the Sale of Shares and Subscription Agreement was terminated by agreement between Tsogo, Hospitality and the remaining parties to that agreement. As such, no resolutions were proposed for consideration at the reconvened General Meeting and the meeting terminated.

Fourways

12 November 2018

Corporate advisor and sponsor to Tsogo

Investec Bank Limited