

Gold Reef Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("Gold Reef")

Results of Annual General Meeting ("AGM")

Shareholders are advised that, at the AGM of Gold Reef held in Johannesburg on Friday, 27 June 2008, all the resolutions were passed by the requisite majority of shareholders present and represented by proxy without modification save for Ordinary Resolution 13. Ordinary resolution 13 was modified in the second line by the inclusion of the words "at par" after "Gold Reef shares", and although passed by the requisite majority of shareholders at the AGM, did not meet all the provisions of the JSE Limited Listings Requirements. Further to this, the provisions of Ordinary Resolution 13 will not be implemented by Gold Reef.

Johannesburg
30 June 2008

Sponsor
Nedbank Capital