

Tsogo Sun Holdings Limited
(Incorporated in South Africa)
Registration number: 1989/002108/06
Share code: TSH
ISIN: ZAE000156238
("Tsogo Sun" or "the Company")

Results of Annual General Meeting

Tsogo Sun shareholders ("Shareholders") are advised that at the annual general meeting of Shareholders ("Annual General Meeting") held at the Company's registered office on Thursday, 19 October 2017, in terms of the notice of Annual General Meeting distributed to Shareholders on Wednesday, 20 September 2017, all of the resolutions tabled were passed by the requisite majority of votes cast by Shareholders.

The total number of shares voted in person or by proxy at the Annual General Meeting was 849,219,354, representing 80.94% of Tsogo Sun's issued share capital and 87.99% of the votable shares as at Friday, 13 October 2017, being the Voting Record Date.

The voting results were as follows:

RESOLUTION	TOTAL SHARES VOTED				SHARES ABSTAINED
	FOR (%)	AGAINST (%)	NUMBER	%*	%*
Ordinary resolution 1 Receipt and adoption of annual financial statements and reports	100.00	0.00	849,031,044	80.92	0.02
Ordinary resolution 2 Re-appointment of auditors	99.84	0.16	849,029,844	80.92	0.02
Ordinary resolution 3.1 Election of Mr J Booysen as a director	97.94	2.06	848,405,980	80.86	0.08
Ordinary resolution 3.2 Re-election of Mr MA Golding as a director	84.04	15.96	848,407,180	80.86	0.08
Ordinary resolution 3.3 Re-election of Mr VE Mphande as a director	86.64	13.36	847,368,004	80.76	0.18
Ordinary resolution 3.4 Re-election of Mr JG Ngcobo as a director	99.16	0.84	848,407,180	80.86	0.08
Ordinary resolution 4.1 Election of Mr MSI Gani to the audit and risk committee	98.92	1.08	848,407,180	80.86	0.08
Ordinary resolution 4.2 Re-election of Ms BA Mabuza to the audit and risk committee	99.93	0.07	848,407,180	80.86	0.08
Ordinary resolution 4.3 Re-election of JG Ngcobo to the audit and risk committee	99.76	0.24	768,555,245	73.25	7.69
Advisory endorsement 1 Non-binding advisory endorsement approving the Company's remuneration policy	83.62	16.38	848,406,852	80.86	0.08

RESOLUTION	TOTAL SHARES VOTED				SHARES ABSTAINED
	FOR (%)	AGAINST (%)	NUMBER	%*	%*
Advisory endorsement 2 Non-binding advisory endorsement approving the Company's remuneration implementation report	84.26	15.74	848,406,852	80.86	0.08
Special resolution 1 Approval of the proposed fees for non-executive directors	98.94	1.06	848,405,342	80.86	0.08
Special resolution 2 General authority to repurchase shares	97.05	2.95	847,723,557	80.80	0.14
Special resolution 3 General approval of the provision of financial assistance in terms of section 45 of the Companies Act	98.95	1.05	813,364,330	77.52	3.42
Special resolution 4 Approval of the issue of shares or options and the grant of financial assistance in terms of the company's share-based incentive schemes	99.14	0.86	812,326,354	77.42	3.52

**Expressed as a percentage of 1 049 181 389 Tsogo Sun ordinary shares in issue as at the Voting Record Date.*

Fourways
19 October 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited