



# GOLD REEF

R E S O R T S

## Gold Reef Resorts Limited

(Incorporated in the Republic of South Africa)

(Registration number 1989/002108/06)

Share code: GDF ISIN: ZAE000028338

("Gold Reef" or "the company")

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## Results of General Meeting

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Shareholders are advised that at the general meeting of Gold Reef held in Johannesburg today, Ordinary Resolutions Numbers 1 and 3 relating to the adoption of a First Addendum to the Gold Reef Share Scheme ("the Scheme"), were passed by the requisite majority of shareholders.

The Chairman invited comments on Ordinary Resolution Number 2 relating to the revised proposed offer of shares at par to key management. A useful debate ensued. A shareholder suggested that this resolution be deferred until the newly constituted Remuneration and Nominations Committee ("Remco"), comprising Mr J C Farrant and Ms Z J Matlala, be tasked with investigating various alternatives regarding the incentivisation and retention of key executives and management. This suggestion was accepted by the Chairman and accordingly this resolution was withdrawn.

Remco will report their findings to the board in due course.

Johannesburg  
3 September 2008

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