

Gold Reef Resorts Limited
(Incorporated in the Republic of South Africa)
Registration number 1989/002108/06
Share Code: GDF
ISIN: ZAE000028338
("Gold Reef" or "the company")

Results of Annual General Meeting and Change of Company Name

Shareholders are advised that, at the Annual General Meeting of Gold Reef held at 10:00 on Wednesday, 15 June 2011, all the ordinary and special resolutions (including the special resolution to approve the change of the company's name) proposed in the notice of shareholders dated 24 May 2011 were passed by the requisite majority of shareholders present or represented by proxy.

The company's name will be changed to Tsogo Sun Holdings Limited, the JSE share code to TSH, the JSE short name to TSOGO SUN and the ISIN to ZAE000156238. Trading under the new name Tsogo Sun Holdings Limited will commence on Monday, 11 July 2011. A finalisation announcement will be released on SENS by 1 July 2011.

Where applicable, the special resolutions will be submitted to the Companies and Intellectual Property Commission for filing in due course.

15 June 2011

Sponsor
Deutsche Securities (SA) (Proprietary) Limited