



**GOLD REEF**

RESORTS

**GOLD REEF RESORTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1989/002108/06)

(Share code: GDF ISIN: ZAE000028338)

("Gold Reef")

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## RENEWAL OF CAUTIONARY ANNOUNCEMENT

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Shareholders are referred to the cautionary announcement released on 9 March 2007 and the reminder of cautionary announcement released on 19 March 2007.

Shareholders are advised that Gold Reef continues to be in discussions which are at an early stage and which may or may not result in a transaction that may have a material impact on the price of its securities. Accordingly shareholders are advised to continue exercising caution when dealing in their Gold Reef securities until a further announcement is made.

Johannesburg  
3 May 2007

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Sponsor



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