

Gold Reef Resorts Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1989/002108/06)
Share code: GDF
ISIN: ZAE000028338
("Gold Reef")

Release of Tsogo Sun Holdings (Proprietary) Limited's ("Tsogo")
results

Gold Reef shareholders are referred to Tsogo's annual financial
results announcement released today on SENS and which will be
published in the press tomorrow Thursday, 10 June 2010.

In terms of paragraph 3.1 of the circular to Gold Reef shareholders
dated 3 April 2010, the listing of the Gold Reef consideration
shares on the JSE Limited is subject, inter alia, to the publication
of the Tsogo unqualified, audited financial results for the year
ended 31 March 2010.

This condition has, accordingly, been met.

Johannesburg
9 June 2010

Sponsor
Deutsche Securities (SA) (Proprietary) Limited