

T SOGO SUN HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1989/002108/06
Share code: TSH
ISIN: ZAE000156238
("Tsogo")

**RESULTS OF THE OFFER BY T SOGO TO ACQUIRE THE ENTIRE ISSUED SHARE
CAPITAL OF NIVEUS INVEST 19 LIMITED ("GAMECO")**

Shareholders of Gameco are referred to the joint firm intention announcement on 13 November 2017 and the circular posted to Gameco shareholders on 14 November 2017, relating to Tsogo's unconditional offer to acquire all of the issued share capital of Gameco (the "Offer").

Gameco shareholders are informed that the Offer closed at 12:00 on 29 December 2017 and the Offer was accepted in respect of 458 691 829 Gameco shares, comprising 99.7% of Gameco shares in issue.

Fourways

2 January 2018

Corporate advisor and transaction sponsor to Tsogo

Investec Bank Limited

Corporate law advisor to Tsogo

Tabacks