



GOLD REEF

CASINO RESORTS

(Incorporated in the Republic of South Africa)
(Registration number 1989/002108/06)
(Share code GDF ISIN ZAE000028338)
(“GoldReef”)

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements dated 24 May and 14 August 2001, GoldReef shareholders are advised that discussions are ongoing and that they should continue to exercise caution in their share dealings until a further announcement is made.

Johannesburg
8 October 2001

Investment bank and sponsor



NEDCOR
INVESTMENT BANK

Corporate law advisers
and consultants



EDWARD NATHAN
& FRIEDLAND
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