



# GOLD REEF

CASINO RESORTS

(Incorporated in the Republic of South Africa)  
(Registration number 1989/002108/06)  
(Share code GDF ISIN ZAE000028338)  
("GoldReef")

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## FURTHER CAUTIONARY ANNOUNCEMENT

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Further to the cautionary announcements dated 24 May, 14 August and 5 October 2001, GoldReef shareholders are advised that discussions are ongoing and that they should continue to exercise caution in their share dealings until a further announcement is made.

Johannesburg  
23 November 2001

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Investment bank and sponsor



**NEDCOR**  
INVESTMENT BANK

Corporate law advisers  
and consultants



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