



# GOLD REEF

C A S I N O R E S O R T S

**GOLD REEF CASINO RESORTS LIMITED**

(Incorporated in the Republic of South Africa) (Registration number 1989/002108/06)  
(Share code GDF, ISIN ZAE000028338) ("Gold Reef")

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## FURTHER CAUTIONARY ANNOUNCEMENT

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Shareholders are referred to the Casinos Austria International GmbH acquisition ("CAI acquisition") announcement dated 7 March 2002, the proposed share repurchase announced in the Gold Reef results announcement dated 20 March 2002 and the cautionary announcement dated 21 June 2002.

Certain conditions precedent (including gaming board approval) detailed in the CAI acquisition announcement remain outstanding. In terms of the JSE Securities Exchange South Africa Listing Requirements, Gold Reef cannot continue with a share repurchase while the company is trading under a cautionary. Accordingly, Gold Reef shareholders are advised to continue to exercise caution in their share dealings until a further announcement is made.

Johannesburg  
20 August 2002

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**Investment bank and  
sponsor**



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