



# GOLD REEF

C A S I N O R E S O R T S

(Incorporated in the Republic of South Africa)

(Registration number 1989/002108/06)

(Share code GDF ISIN ZAE000028338)

("GoldReef")

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## FURTHER CAUTIONARY ANNOUNCEMENT

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Further to the cautionary announcement dated 22 November 2001, GoldReef shareholders are advised that discussions are ongoing and that they should continue to exercise caution in their share dealings until a further announcement is made.

Johannesburg  
16 January 2002

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**Investment bank  
and sponsor**



**NEDCOR**  
INVESTMENT BANK

**Corporate law advisers  
and consultants**



EDWARD NATHAN  
& FRIEDLAND  
CORPORATE LAW ADVISERS & CONSULTANTS

**Attorneys**



**WERKSMANS**  
INCORPORATED  
(Registration number 1990/007215/21)

**INCE**