



GOLD REEF

CASINO RESORTS

(Incorporated in the Republic of South Africa)
(Registration number 1989/002108/05)
(“GoldReef”)

further Cautionary announcement

Further to the cautionary announcement published on 24 May 2001, GoldReef shareholders are advised that discussions are ongoing and that they should continue to exercise caution in their share dealings until a further announcement is made.

Johannesburg
15 August 2001

Investment bank and sponsor



NEDCOR
INVESTMENT BANK

Attorneys



WERKSMANS
ATTORNEYS