

Tsogo Sun Holdings Limited
(Incorporated in South Africa)
Registration number: 1989/002108/06
Share code: TSH
ISIN: ZAE000156238
("Tsogo Sun" or "the Company")

DISCLOSURE OF BENEFICIAL INTERESTS IN TSOGO SUN SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, Tsogo Sun shareholders are advised that:

1. the Company has received formal notification from Hosken Consolidated Investments Limited ("HCI") that it has acquired a 7.75% beneficial interest in the securities of the Company; and
2. the Company has received formal notification from Tsogo Investment Holding Company Proprietary Limited ("TIHC") that its beneficial interest in the securities of the Company has reduced to 43.22%;

as such, the beneficial interest in Tsogo Sun held by HCI now amounts to 51.18% of the issued ordinary share capital of the Company.

Fourways

16 January 2018

Sponsor: Deutsche Securities (SA) Proprietary Limited