

Tsogo Sun Holdings Limited  
(Incorporated in South Africa)  
Registration number 1989/002108/06  
Share code: TSH  
ISIN: ZAE000156238  
("Tsogo Sun" or the "Company")

#### **DISCLOSURE OF BENEFICIAL INTERESTS IN TSOGO SUN SECURITIES**

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, Tsogo Sun shareholders are advised that the Company has received formal notification that Tsogo Investment Holding Company Proprietary Limited ("TIH"), whose shares are majority owned by Hosken Consolidated Investments Limited ("HCI") has increased its beneficial interest held in the securities of the Company following the completion of the repurchase by the Company of certain Tsogo Sun shares previously beneficially owned by SABSA Holdings Limited and the resultant cancellation of the shares acquired in terms of the repurchase. The total beneficial interest in Tsogo Sun's ordinary shares held by HCI now amounts to 47.43% of the issued ordinary share capital of the Company.

Fourways  
01 September 2014

Sponsor  
Deutsche Securities (SA) Proprietary Limited