

Gold Reef Resorts Limited
(Incorporated in the Republic of South Africa)
(Registration number:1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("Gold Reef")

DEALING IN SECURITIES BY COMPANY SECRETARY OF A MAJOR SUBSIDIARY

In terms of paragraph 3.63 - 3.65 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities by CP Vernon, company secretary of Akani Egoli (Proprietary) Limited which operates as Gold Reef City Casino, is disclosed:

Company secretary Company	C P Vernon Akani Egoli (Proprietary) Limited, a major subsidiary of Gold Reef
Transaction date	27 August 2009
Class of securities	Ordinary shares
Number of securities	1 748
Selling Price	R 18.01
Value of transaction	R 31 481
Nature of transaction	Sale in the open market
Extent of interest	Direct beneficial
Clearance to deal	Yes

Company secretary Company	C P Vernon Akani Egoli (Proprietary) Limited, a major subsidiary of Gold Reef
Transaction date	28 August 2009
Class of securities	Ordinary shares
Number of securities	49 252
Selling Price	R 17.90
Value of transaction	R 881 611
Nature of transaction	Sale in the open market
Extent of interest	Direct beneficial
Clearance to deal	Yes

Johannesburg
31 August 2009

Sponsor
Deutsche Securities (SA) (Proprietary) Limited