

Gold Reef Casino Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
("GRCR")
Share code : GDF ISIN : ZAE000028338

DEALING IN SECURITIES BY A DIRECTOR

In terms of paragraph 3.63 - 3.65 of the JSE Securities Exchange South Africa Listings Requirements, the following information, relating to the dealing in securities by a director, is disclosed:

Executive director	JS Friedman
Director of	GRCR
Transaction date	1 September 2005
Price	R15.73 per share
Number of securities	86 240
Value of transaction	R1 356 555.20
Share Class	Ordinary shares
Nature of transaction	Sale of shares on the open market
Extent of interest	Direct beneficial
Clearance to deal	Yes

Johannesburg
5 September 2005

Sponsor
Nedbank Capital