

Gold Reef Casino Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
("GRCR")
Share code : GDF ISIN : ZAE000028338

DEALING IN SECURITIES BY DIRECTORS

In terms of paragraph 3.63 - 3.65 of the JSE Securities Exchange South Africa Listings Requirements, the following information, relating to the dealing in securities by directors, is disclosed:

Executive director	S Joffe
Director of	GRCR
Transaction date	30 March 2005
Strike Price	R2.34 per share
Number of securities	600 000
Value of transaction	R1 404 000
Share Class	Ordinary shares
Nature of transaction	Exercise of share options, payment for the share options and delivery taken of the shares. The share options were granted in terms of a specific granting of options for cash to S Joffe, approved in terms of ordinary resolution 11 at the general meeting of Medex Limited shareholders held on 27 September 1999 whereat, <i>inter alia</i> , the change of name of Medex Limited to Gold Reef Casino Resorts Limited was also approved.
Extent of interest	Direct beneficial
Johannesburg	
30 March 2005	
Investment bank and sponsor	
Nedbank Capital	