###24/10/2003 - Gold Reef Casino Resorts Limited - Dealings In Securities By A Directo###

24/10/2003 - 21:35:24

Gold Reef Casino Resorts Limited

Incorporated in the Republic of South Africa

(Registration number 1989/002108/06)

Share code : GDF ISIN : ZAE000028338

DEALING IN SECURITIES BY A DIRECTOR

In terms of paragraph 3.63 - 3.74 of the Listings Requirements of the JSE Securities Exchange South Africa, the following information, relating to the

dealing in securities by a director, is disclosed:

Executive director S Joffe

Name of the Company Gold Reef Casino Resorts

Transaction date 22 October 2003
Price R4.90 per share

Number of securities 319 000

Value of transaction R1 563 100

Share Class Ordinary shares

Nature of transaction Sale of shares

Extent of interest Direct beneficial

Written clearance to deal Yes

Johannesburg 24 October 2003

Sponsor

Nedbank Corporate

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