

Gold Reef Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
("Gold Reef")
Share code: GDF ISIN: ZAE000028338

CORRECTION ANNOUNCEMENT

Further to the announcement dated 7 November 2007 regarding the dealing in securities by directors, shareholders are advised that the class of securities traded were Gold Reef single stock futures and not ordinary shares. All other information contained in the announcement dated 7 November 2007 remains unchanged.

Johannesburg
7 February 2008

Sponsor
Nedbank Capital