Gold Reef Resorts Limited Incorporated in the Republic of South Africa (Registration number 1989/002108/06) Share code: GDF ISIN: ZAE000028338 ("Gold Reef")

CHANGE TO THE BOARD OF DIRECTORS

In accordance with Section 3.59 of the JSE Limited Listings Requirements, Gold Reef shareholders are informed that Mr Reuel J Khoza, a non-executive director of Gold Reef, has resigned from the board of directors of Gold Reef with effect from 6 February 2008.

Johannesburg 7 February 2008

Sponsor Nedbank Capital