

Gold Reef Casino Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("GRCR")

CHANGE TO THE BOARD OF DIRECTORS

In accordance with Section 3.59 of the JSE Securities Exchange South Africa Listings Requirements, in respect of a change to the Board of Directors, GRCR shareholders are informed that Mr JS Friedman, will remain as financial director of GRCR but has resigned as company secretary.

The role of company secretary will be assumed by Mr DR Smith with immediate effect.

Johannesburg
24 November 2004

Sponsor
Nedbank Capital