

Gold Reef Casino Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("GRCR" or "the company")

CHANGE TO THE BOARD OF DIRECTORS

In accordance with Section 3.59 of the JSE Securities Exchange South Africa Listings Requirements, in respect of a change to the Board of Directors, GRCR shareholders are informed that Mr Josef Leutgeb (with Mr Robert Vierziger having been appointed as his alternate) has been appointed as a non-executive director of the company with effect from today.

Mr Leutgeb, who is based in Austria, holds a Masters Degree in Business Administration and is currently an executive director of Casinos Austria International Holding GmbH and the Chief Financial Officer of the Casinos Austria Group.

Johannesburg
19 January 2005

Sponsor
Nedbank Capital