

Gold Reef Resorts Limited
(Incorporated in the Republic of South Africa)
Registration number 1989/002108/06
Share Code: GDF
ISIN: ZAE000028338
("Gold Reef" or "the company")

CHANGE OF COMPANY NAME - FINALISATION DATE ANNOUNCEMENT

Further to the announcements released on 24 May 2011, 15 June 2011 and 1 July 2011, advising shareholders of the proposed effective dates of the company's change of company name, shareholders are advised that the special resolution relating to the change of name of "Gold Reef Resorts Limited" to "Tsogo Sun Holdings Limited" has been registered by the Companies and Intellectual Property Commission.

The last day to trade in securities under the old name, Gold Reef Resorts, the old JSE share code and the old ISIN will be Thursday, 4 August 2011 and trading under the company's new name, Tsogo Sun Holdings Limited, will commence on Friday, 5 August 2011 under the new JSE share code TSH, the new JSE short name TSOGO SUN and the new ISIN ZAE000156238. The record date will be on Friday, 12 August 2011.

The issue of new share certificates to certificated shareholders under Tsogo Sun Holdings Limited, the new JSE share code and the new ISIN will take place on Monday, 15 August 2011. Share certificates will be posted and CSDP's and brokers' accounts will be updated with the new name, new JSE share code and the new ISIN on Monday, 15 August 2011.

Certificated shareholders who surrender their existing documents of title after 12h00 on Friday, 12 August 2011, being the record date, will have their new share certificates posted, reflecting the new company details, (within five business days of receipt of their surrendered documents) by the transfer secretaries, by registered post in South Africa, at the risk of the shareholders concerned.

Fourways
28 July 2011

Sponsor
Deutsche Securities (SA) (Proprietary) Limited