

Gold Reef Resorts Limited
(Incorporated in the Republic of South Africa)
Registration number 1989/002108/06
Share Code: GDF
ISIN: ZAE000028338
("Gold Reef" or "the Company")

Change in Company Secretary, change of Registered Office
and change of Financial Year End.

In compliance with the requirements of paragraph 3.59 of the Listings Requirements of the JSE Limited, the Company hereby advises that Ms Laurelle Fick has tendered her resignation as Company Secretary with effect from 16 March 2011, following the merger of Tsogo Sun Holdings (Proprietary) Limited and Gold Reef. Ms Fick will assume a new role as Corporate Finance Manager in the enlarged Gold Reef, reporting to the Chief Financial Officer.

The board of Gold Reef would like to thank Ms Fick for her contribution over the past years and wish her success in the new role.

Also with effect from 16 March 2011, Mr Wynand van Wyngaardt was appointed to replace Ms Fick as Company Secretary. Mr van Wyngaardt joined the then listed Southern Sun Hotel Holdings Limited in August 1985 as Assistant Group Secretary and was appointed Group Secretary in April 1990. He was part of the team assembled to structure the Group's gaming interests and the subsequent formation of Tsogo Sun Holdings (Pty) Limited.

Shareholders are informed that, at a meeting of the newly constituted board of Gold Reef held on 16 March 2011, the Directors also approved the following:

1. the change in the registered office of Gold Reef to 3rd Floor Palazzo Towers East Montecasino Boulevard Fourways; and
2. the change in the Financial Year End of the Company to 31 March. Accordingly, the next financial year end of the Company will be 31 March 2012.

Johannesburg
17 March 2011

Sponsor
Deutsche Securities (SA) (Proprietary) Limited