

Gold Reef Resorts Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1989/002108/06)
Share code: GDF
ISIN: ZAE000028338
("Gold Reef")

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

In accordance with Section 3.59 of the JSE Limited Listings Requirements, Gold Reef shareholders are advised that Mr Phillip Vallet has been appointed as a non-executive director to the Gold Reef board with immediate effect.

Mr Vallet is the Chief Executive Officer of Fluxmans Attorneys and he is presently the Deputy Chairman of Super Group Limited. Phillip is also a director of several public companies including Caxton and CTP Printing & Publishing Limited, Andulela Investment Holdings Limited and Myriad Medical Holdings Limited.

Phillip is cited in Chambers Global (The World's Leading Lawyers for Business – Client's Guide) as "one of the leading commercial lawyers in South Africa".

Johannesburg
25 August 2009

Sponsor
Deutsche Securities (SA) (Proprietary) Limited