

Gold Reef Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("Gold Reef")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In accordance with Section 3.59 of the JSE Limited Listings Requirements, Gold Reef shareholders are advised that Dr Enos N Banda has been appointed as an independent non-executive director with immediate effect.

Dr Banda has degrees in financial accounting, a Doctor of Jurisprudence, and a post graduate Master of Laws from US universities. He has formal professional specialisation in cross border M&A transactions, international project finance and the law of treaties. He is admitted as an Attorney and Counsellor-at-Law in the State of New York, USA, and as an Advocate of the Supreme Court of South Africa. He sits on a limited number of privately held boards.

Johannesburg
13 March 2009

Sponsor
Nedbank Capital