

Gold Reef Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("Gold Reef")

APPOINTMENT OF COMPANY SECRETARY

In accordance with Section 3.59 of the JSE Limited Listings Requirements, Gold Reef shareholders are advised that Mr J S Friedman has been appointed as acting company secretary with immediate effect.

Following the resignation of CRT Paul with effect from 31 December 2008, J S Friedman has been appointed and will remain company secretary until a suitable replacement can be identified and appointed. Shareholders will be informed once a permanent appointment has been made.

Johannesburg
23 January 2009

Sponsor
Nedbank Capital