

Gold Reef Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("Gold Reef")

APPOINTMENT OF COMPANY SECRETARY

In accordance with Section 3.59 of the JSE Limited Listings Requirements, Gold Reef shareholders are informed that Mr C R T Paul will replace Mr J S Friedman as company secretary with effect from 19 March 2007.

Johannesburg
19 March 2007

Sponsor
Nedbank Capital